

WHAT IS MEDICARE?

A federal health insurance program for people who are: 65 or older; certain younger people with disabilities; and people with end-stage renal disease

WHAT ARE THE DIFFERENT PARTS OF MEDICARE?

- **Part A (Hospital Insurance)** covers inpatient hospital stays, care in a skilled nursing facility, hospice care, and some home health care
- **Part B (Medical Insurance)** covers certain doctor services, outpatient care, medical supplies, home health care, durable medical equipment, and preventive services
- **Part D (prescription drug coverage)** helps cover the cost of prescription drugs including many recommended shots and vaccines. You must join a Medicare approved plan that offers drug coverage
- You can also purchase extra insurance from a private company that helps pay your share of costs in **Original Medicare** called **Medicare Supplemental Insurance (Medigap)**

WHAT ARE THE TWO MEDICARE COVERAGE OPTIONS?

- **Original Medicare includes Part A and Part B which pays for much, but not all, of the cost of covered health care services and supplies**
When you get services, you pay a deductible and usually pay **20% of the cost** of the Medicare approved services (coinsurance)
- **Medicare Advantage is a Medicare approved plan from a private company that offers an alternative to Original Medicare**
These “bundled” plans include Part A, Part B and usually Part D, and may offer additional benefits like vision, hearing and dental



NAVIGATING INSURANCE

Medicare and the Affordable Care Act



WHAT ARE THE PREMIUMS FOR PART A AND B?


- You usually **don't pay a monthly premium** for Part A if you or your spouse paid Medicare taxes while working for a certain amount of time
- If you aren't eligible for premium free Part A, you may be able to buy Part A
- Most people **pay a standard premium** for Part B

WHAT IS THE AFFORDABLE CARE ACT (ACA)?

ACA is a health care reform law with three primary goals:

- Make affordable health insurance available to more people
- **Expand Medicaid** to the working poor
- Support innovative medical care delivery methods designed to **lower the costs** of health care

CONNECT WITH RESOURCES TO HELP GUIDE YOU THROUGH THIS JOURNEY

 <https://www.healthcare.gov>
1-833-PTC-HOPE (1-833-782-4673)

In Spanish
1-833-PTC-VIDA (1-833-782-8432)

 patientengagement@ptcbio.com

WHAT ARE THINGS I SHOULD KNOW?

- Refer to www.medicare.gov for details
- You are eligible to sign up for Medicare three months before you turn 65; Medicare open enrollment is from mid October to the beginning of December
- You may be eligible to get Medicare earlier if you have a disability, end stage renal disease or Lou Gehrig's Disease (ALS)
- More details about the ACA can be found at www.healthcare.gov. Open enrollment begins November through mid-January
- You can get personalized help locally, for free, through the State Health Insurance Assistance Program (SHIP). Search for your local office at www.shiphelp.org

